



Taxpayer Declaration
F49 – Personal Income Annual Return
2011

Doc No. for IRD use

PART 1 – TAXPAYER IDENTIFICATION

Name _____	Tax Account No. _____
Address _____	Telephone _____
_____	Email _____

PART 2 TAX DECLARATION AND CALCULATION

In accordance with Part V, Section 23 of the Personal Income Tax Act of Antigua and Barbuda, I now submit an Annual Return in respect of the income year 2011.

(1) Total employment income-All Sources		(1) _____
(10) Total employment Benefits-All Sources		(10) _____
(20) Total Emoluments (L1+L10)		(20) _____
(35) Gross amount of pension income		(35) _____
(50) Total income (L20+L35)		(50) _____
(70) Net income-Self-employment/Wholly-owned enterprise (App.B Sch.1)		(70) _____
(75) Share of partnership taxable profits/loss (App.B Sch.2)		(75) _____
(80) Total income from business (L70+L75)		(80) _____
(85) Taxable income from business (L80-If negative write 0)		(85) _____
(90) Net income from property rental (App.C)		(90) _____
(100) Taxable income- Property rental (L90- If negative write 0)		(100) _____
(105) Taxable income- Royalties, etc		(105) _____
(110) Income from interest (other than savings)		(110) _____
(115) Income arising outside Antigua & Barbuda		(115) _____
(120) Income- sources not falling under L70,75,90,105,110 or115(Ap.D)		(120) _____
(125) Taxable income – other sources (L120- If negative write 0)		(125) _____
(140) Assessable Income before deduction (L50+L85+L100+L105+L110+L115+L125)		(140) _____

(145) Personal Allowance	(145)	<u>36,000.00</u>
(150) Pension Deduction (refers to L35 only- maximum of \$24000)	(150)	<u> </u>
(155) Mortgage interest deduction (the lesser of 25% of interest or 2000)	(155)	<u> </u>
(160) Pension contribution deduction (the lesser of 20% or 2000)	(160)	<u> </u>
(165) Child Care deduction (the lesser of \$1000 per child/\$2000 more than 1	(165)	<u> </u>
(170) Health Insurance Premium deduction (the lesser of 50% or \$2000)	(170)	<u> </u>
(175) Total deductions (L145+L150+L155+L160+L165+L170)	(175)	<u> </u>
(180) Chargeable Income (L140-L175)	(180)	<u> </u>
(200) Business Loss for the tax year	(200)	<u> </u>
(210) Property rental loss for the tax year	(210)	<u> </u>
(220) Loss brought forward from the previous year	(220)	<u> </u>
(230) Total loss available for the year (L200+ L210+L220)	(230)	<u> </u>
(250) Loss authorized this year	(250)	<u> </u>
(255) Loss deduction available for next year (L230-L250)	(255)	<u> </u>
(260) Net Chargeable income (L180-L250)	(260)	<u> </u>
(325) Tax liability before tax deducted/paid by installments (App.A)	(325)	<u> </u>
(330) Income Tax deducted by employer/ Partnership	(330)	<u> </u>
(335) Income tax already paid by installments (Self-Employed)	(335)	<u> </u>
(360) Total income tax already paid (L330+L335)	(360)	<u> -</u>
(370) Balance of Personal income Tax (L325-L360)	(370)	<u> </u>
(375) Balance owing	(375)	<u> </u>
((380) Tax Credit	(380)	<u> </u>

I certify that the information provided on this declaration and any documents attached are correct, complete and fully discloses my income tax liability to the best of my knowledge. It is a serious offence to submit a false return.

Signature _____

Date _____

Print Name _____

Contact Phone No. _____